COTTON DECLINES ON trict, however, for the trouble there seems to grow worse rather than better. That the Huerta Government would impose a tax upon copper production did not seem to worry those mining companies that would be affected.

Long Holdings Come Out on wheat Closes Slightly Higher, With Expectation of Bearish

Expectation of Bearish

Ginning Report.

Wheat closed unchanged, 4c. lower to 4c. higher yesterday after earlier advances of 4c. higher on the cables, which expect than shipments, and but little export business was reported. Chicago wired that 120,000 bushels of No. 2 hard had been taken, although a good Continental demand was reported on the cables. Winnipeg, Kansas City and Omaha also reported export business. Argentine weather was better. Stocks at Minneapolis and Duluth continued to increase.

Corn opened higher on the cables, which was better. Stocks at Minneapolis and Duluth continued to increase.

Corn opened higher on the cables, which was better. Stocks at Minneapolis and Duluth continued to increase.

Corn opened higher on the cables and on reports of hot weather in the belt, which it was feared would injure the quality. Receipts were considerably larger than shipments, but the movement was not heavy. Prices advanced 4c to 4c. business was feared would injure the quality. Receipts were considerably smaller than shipments, but the movement was not heavy. Prices advanced is to 4c.

revision of grade differences It uitimately prove a bull card. er penalties imposed on the low was contended, was a fair and adjustment and of more than quitable adjustment and of more than rdinary importance at this time because f the large amount of poor grade cotton arvested in the current season. The rela-ive steadiness of the near positions was due to short covering actuated by the

Trade news was unatorized, such as being much depressed by the labor disputes at Fall River and other important points in the New England textile mill territory. The most serious outlook is at Fall River, where 22,000 operatives are

of the South continued uninspiring, the general complaint being lack of

buyers
To-day's ginning report will compare
with 10,293,646 bales ginned to November
14 last year, 11,313,236 bales in 1911 and
8,780,433 bales in 1910. The final estimate of the National Ginners Association was placed at 10.423,000 bales ginned to November 14, which points to a crop in the neighborhood of 13,700,000 bales, exclusive of linters.

Spot cotton at New York was steady, 10

points lower. Middling uplands, 13.60c.; middling Gulf, 13.85c. Spot cotton at the principal Southern markets was generally

Clos- Prev. ing. close. 13.24 13.30 13.02 13.07 13.11 12.93 13.12 Open- High- Low-New Orleans market was steady after the closing here. Prices were:

ing. cst. est. ing. 13.15 13.17 13.07 13.09 13.23 13.23 13.12 13.13 13.34 13.34 13.20 13.20 13.37 13.37 13.26 13.26 The Liverpool market was steady. Spot 7.41d. Estimated sales.

Prices at Liverpool were:
 Open-High-Low-ling
 Low-ling
 Clos-ling
 Prev. ling

 7.01½
 7.02
 7.00½
 7.00½
 7.00½

 7.02
 7.03
 6.93½
 7.00
 7.01
 7.03½

 7.02
 7.03
 7.01
 7.01
 7.03½
 A. M. bids to Liverpool were:

cember. 13.32; January, 13.11; March, 13.14. The market there is due to open to-lay 4 to 5 points lower. Port receipts and stocks were:

| Re | Last | ceipts | year | Stocks | year | Houston | 9.419 | 22.447 | 175.049 | 144.139 | Memphis | 7.338 | 6.456 | 154.549 | 107.569 | Augusta | 2.521 | 2.427 | 58.785 | 92.809 | St. Louis | 6.787 | 12.239 | 12.279 | 12.393 | St. Louis | 2.113 | 42.258 | 42.217 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1.481 | 1. Interior receipts and stocks were:

FURTHER REACTION PREDICTED.

View-Market Still Quiet.

ertain tones. Because of the fact that to other consuming interest makes pub-le its views the statement of this comof more than ordinary interest. Vriting for the National Conduit and ecame inevitable. Domestic consumption ass also receded from the high level of a ew months ago, and it seems apparent o good judges of the situation that a littler reaction in business is probable efore satisfactory conditions in manuacturing lines are again established. It is not surprising, therefore, that present entiment appears to favor the policy of living or a hand to mouth basis.

g on a hand to mouth basis. influenced local buyers to hold off the current uncertainty regarding and demand for the next six is required less caution. Although will only be temporary, and with settled conditions market activity grow accordingly. With the situa-so much confused it is not to be red at that the volume of busine

the prime influence in regulating operations of buyers. The information that there is now a itial recession in manufacturing ac-tit the brass and copper mills of initry and that other lines of in-are operating below capacity has

contributed to keep copper maras at producing centres there is more liberal shipments available sumption in the coming months."

did not seem to be much demand metal. A few cable inquiries were to but no large volume of business sted. There were offerings down cents, which proved to be no incents, which proved to be no in-

THE GRAIN MARKETS.

Price Range Narrow.

gains were soon lost under the tof heavy selling by local spot into the close the list showed defect of 6 to 19 points, the more dissocitions being the weakest.

Consensus among the traders was consensus among the traders crop conditions are unsatisfactory. Ar-rivals at ports are smaller, while interior

reserves rema	ain lar	ge.			
Chicago pr	ices w	ere:			
J. J	Open-	High-	Low-	Clos	Prev.
Wheat:	ing.	est.	est.	ing.	close.
December	86%	8674	8614	8654	86%
May		9114	904	90%	86% 90%
July		8814	8814	8814	88%
Corn:					
December	7114	71%	71	71	71
May		7134	70%	70%	71
July	7014	70%	70	7046	70%
Oats:					11.000
December	35%	3514	3514	35%	38%
May		4214	42	4214	491
July	41%	4156	4114	4156	415
New York	wheat				10000
December		9614	95%	9614	9574
May		99	98%	98%	987
Other whea	t mar	kets w	ere:		
	Open-	High-	Low-	Clos	Prev.
Minneapolie:	ing.	est.	est.	ing.	close.
December	8214-56	52%	82 %	824	8214
May	87	877	87%	87.	87%
July	89%	89%	89	89%	89%
Duluth:	0.134				
December	83%	8374	83%	835	8314
May	88%	8814	8814	88%	881
Winnipeg:	1	13.			
November	8514	8514	85	85	85%
December	83%	83%	8314	8314	834
May	8914	894	89	88%	89%
Receipts ar	nd expe	orts we	re:		
- securpts as					0-4-
B W	**			Corn.	Oats
Receipts-New	TOPK	3	6,000	3,000	32,000

MISCELLANEOUS MARKETS.

Coffee Prices Close Slightly Higher must have been some fire. After Weak Opening.

Coffee prices closed 1 to 3 points lower yesterday for the active positions on sales yesterday for the active positions on sales of 120,000 bags, with most of the sales confined to the March and May positions.

This week's hearing before the Interstate Commerce Commission in connection with the investigation into the rates and practices of the anthracite roads is

day totalled 15,330 bags, and for the three days of the week totalled 63,923 bags.

ays of the	Meer !	otaneu	00,000	Dage.
Prices we	re:			
	Sales	High-	Low-	Closing
ovember				9.28@ 9.3
ecember	21,500	9.34	9.16	9.33@ 9.3
anuary				9.46% 9.
ebruary				9.59@ 9.
farch	46,500	9.75	9.60	9.72@ 9.1
pril	****			9.8402 9.1
fay	28,750	9.99	9.85	9.97@ 9.1
une	****	****		10.07@10.
uly	4,750	10.17	10.05	10.17@10.1
ugust	****			10.27@10.:
eptember	13, 250	10.38	10.23	10.37@10.3
otober	4.000	10.40	10.27	10.40@10.

Sales were 120,000 bags.

Provisions closed lower. Cash pork was steady; mess. \$23@\$23.50; family, \$25@\$27. Cash beef was firm; family, \$20@\$22; packet, \$19@\$20. Cash lard quiet; prime Western, \$11.40; refined Con-

Low- est. 20.82	Clos- ing. 20.96	Prev. close 20.9
20.82	20.95	
		20.9
20.82	20.87	20.90
10.97	10.97	11.0
11.17	11.17	11.2
11.00	11.00	11.0
11.15	11.15	11.2
oth ra	w and	d re-
esterda	y. Sa	les of
e were	report	ed at
ed to	uote e	4.30c.
	esterda were	oth raw and esterday. Sa e were report ied to quote

all for prompt shipment.

DAILY TREASU	RY STATE	EMENT.
Receipts \$2,286.254	This month.	e Tressur
Pay warrants 2,443,735	37,842,863	
Deficit \$157,481	\$1,815,453	*\$11,062,40
Surplus. Receipts from custom 767; from internal rev	enue, ordina	ry. \$869,968

tion, \$1,981,783.	
The cash statement of the Uni	ted States
Treasurer for November 19 shows:	
GENERAL FUND.	
Gold coin	\$37,669,530
Gold certificates	73,436,070
Silver dollars	361,710
Silver certificates	13,491,491
United States notes	5,035,208
Certified checks on banks	680,722
National bank notes	30,700,773
National Dank Hotes	20,100,113
Silver bullion, subsidiary silver and	18,436,616
minor coin	
Cash in Treasury	179,811,120
In national banks	104, 246, 028
Available cash in Treasury and	
banks	284,056,148
Deduct current liabilities	166,050,551
Free balance in Treasury and banks	118,006,597
Other Treasury assets, net	7 187 607
Net balance in general fund	125, 193, 204
	100,100,000
RESERVE FUND.	1.5
Gold cain and bullion	\$150,000,000

TRUST FUND.

GOSSIP OF WALL STREET.

Complete Inaction

The significance of stock mrakets like the present lies not in price changes, even when these are relatively large, but in the fact of the excessive dulness. In other words, no important deductions can be draw from fluctuations where quotations are marked up and down on so inconsequential a volume of trading. Nothing of less financial significance could be imagined. The spectacle of complete inaction is a more interesting phenomenon. There may be great significance in the fact that the financial community almost as a single person decides to do nothing at all. It is fair to conclude that a more or less prolonged period of the kind indicates a liquidated speculative position. It suggests a time when the financial district is trying to get its bearings. It may mean the incubation of different ideas and a new attitude toward the stock market on the part of important speculative groups, and therefore that the stock market is about to marke a free stock market of the content of the content is a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market is about to marke a free at the stock market of the stock market is about to marke a free at the stock market of the stock market is about to market a free at the stock market of the stock market is about to market a free at the stock market of the stock m market on the part of important speculative groups, and therefore that the stock market is about to make a fresh start. Speculative interest is stimulated in the character of the development which will disturb the delicate balance established. There have been several periods of the kind during the long process of liquidation this year. The most notable occurred about a month after the June bottom and just before prices started up on the late summer boom.

Speculators in Amalgamated.

One of the factors which helped to One of the factors which helped to stimulate bullish speculation in Amalgamated Copper stock because of its obvious bearing on the strong statistical position of the metal has been eliminated. The news that the strike on the great Rio Tinto property had been settled was welcomed by speculators on the short side with just as much enthusiasm as the announcement of the strike was greeted by the same gentlemen a little while ago. by the same gentlemen a little while ago.

It is easy enough to see now that the arguments of speculators in copper shares in the last month or so were very one-sided and that there was good reason why the top prices for Amalgamated were not maintained. The position of converwhy the top prices for Amaigamated were not maintained. The position of copper metal looked so tremendously strong on paper because proper allowance was not made for the possibilities of a falling off in consumption. From the general run of comment nowadays speculators appear to have revised their views of the outlook for the trade rather radically. It is suggested that having gone to extreme in estimating the importance of the fac-tor of low stocks there is equal danger of their going to the opposite extreme in dwelling upon the falling off in demand. In any case, it is difficult to translate trade prospects, however accurately judged, into future stock prices. It was done most successfully in the case of the big rise in Amalgamated this sum-mer, but that is no guarantee that it

A Curious Coincidence.

Evidently the "death watch" adjourned factory explanation, even by the Hollins incident later. Yesterday, curiously enough, the collapse of the calamity scare coincided with a newspaper report from the French capital containing the information that financial sentiment abroad had been reassured by the knowledge that an international house here had received assistance which was required to tide it over an embarrassing situation. There may be nothing in all that but simple coincidence, but it may have served to satisfy cidence, but it may have served to satisfy

Anthracite Roads.

year. 45.4.61 point at the close.

Prices opened 12 to 18 points lower on easier cables, but this loss was nearly all feeded by the larger question of higher freight rates for all the feeder of the caster roads. But for the stock-holders of the roads in the particular group the matter has a real interest. The general idea about the street seems to be that the position of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the anthracite roads is somewhat overshadowed by the larger question of higher freight rates for all the feeder of the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the feeder of the somewhat overshadowed by the larger question of higher freight rates for all the feeder of the fe strength of the market was attributed to covering by shorts.

The Havre market opened ½ to ¾ francs lower and closed ¾ to 1¼ francs lower. Hamburg started ¼ to ½ pfennig lower. Hamburg started ¼ to ½ pfennig higher and closed ½ pfennig lower. Rio No. 7 was 200 reis higher, at 5\$300. At Santos No. 4 was unchanged at 5\$700, while No. 7 there was also unchanged at 5\$700, while No. 7 there was also unchanged at 5\$000. Rio and Santos receipts totalled \$0,000 bags, against 60,000 last year. Sao Paulo had 50,000, against 18,000 last year, and Jundiahy 36,000 against 13,000. New York and New Orleans warehouse deliveries of Brazilian coffee on Wednesday totalled 15,330 bags, and for the three they charge themselves for transporting their own coal. But lower rates would strengthen the position of the independent coal concerns and enable them to compete

THE PHILADELPHIA MARKET.

PHILADELPHIA, Nov. 20 .- Outside of re covery in Union Traction and Rapid Transit, the local market was dull and featureless throughout the day. On odd featureless throughout the day. On odd lot transactions both these issues advanced, Union going to 45 % during the morning, up 1% points from the previous night's close, but during the afternoon session it reacted slightly. General Asphalt issues were fractionally lower. The arbitrage group was quiet. Steel, which is generally the leader in the local market, was off fractionally on small transactions. The bond market was quiet. The summary:

Sales	ing.	est.	est.	ing.
100	Amalgamated 6912	691/2		6914
7	Am Rys pf100	100	100	100
90	Atchison 92	92	92	92
50	Baldwin of 1045	10434	10414	10414
520	Cambria Steel 47	47	47	47
400	Gen Asphalt t c 3814	3814	37%	3754
6.25	Gen Asphalt pf 76	76	75	75
15	Keystone Tel 10%	10%	10%	1044
10	Keystone Tel pf 48	48	48	48
96	Lehigh Nav 84%	84%	8456	84%
80	Lehigh Valley 72%	72%	7214	7214
100	L V Trans ctfs 1714	1714	1714	1734
349	Pennsylvania64 9-16	54%	54%	5456
100	Phila Co 39	30	89	39
25	Phila Co cum pf 47	48	43	43
1290	Phila Elec 2214	2214	2214	221/2
60	P R T 18%	1856	18%	18%
1278	PRT t c 19	19%	18%	18%
	Phila Trac 80%	8014	8014	801/2
361	Reading 79%	79%		7916
25	So Pacific 86	86	86	86
207	Tonopah 5	5	5	5
135	Ton-Belmont 7%	7.46	7 5-16	7%
1467	Union Trac 44	4514	437	44%
10	Union Pacific149%	149%	149%	149%
21	U G I 83%	84	837	84
4595	U S Steel 5516	551/2		5476
8	Uni Cos N J 22416	22414		
10	U S Rub lat pf 9914	99%	991	9914
10	U S Steel pf 1051/2	10514	1051/	10514
	BONDS.			
22000	Am G & E 5a 834	8314	83	8314
2000	Edison Elec 5s106	106	105	105
	Equit Gas 58105	105	105	105
1100	WA DA	24	89	89

Hoston, Nov. 20 .- Trading continued per was a weak feature, declining 1½
to 5, a new low record for the year.
Seven shares of Ahmeek sold at 258, off
20 from previous sale a week ago. On
light transactions Copper Range declined

%; Granby, %, and Mohawk, 1. Of the other mining stocks Alaska Gold was the only feature. It declined fractionally on moderately active dealings. New Haven declined %. The rights were inactive, less than 5,000 being traded in, against over 23,000 on Wednesday. Contrary to the general trend of the market, Pullman advanced 1½. The summary:

\$5000 Am T & T col 4s., 84%	845	84%	841
4100 Am T & T cv 448. 94	9414	9314	94
\$5000 Am T & T col 48 84% 4100 Am T & T cv 41/8. 94 14000 At G & W I 58 621/4 1000 N E Cot Yarn 58 897	6214	6214	621
1000 N E Cot Varn 54 1974	8974	8974	89
3000 N H Co 6s. new1927	10276	10274	102
2000 New River 5s 76	76	76	76
1000 Pond Creek 6s106	105	105	106
1000 Seattle Elec 5a100	100	100	100
MISCELLANEO	-	,	
			90
10 A A Chem pf 90%	90%	107	
10 Am Pneu 2d pf 1614	1559	164	108
68 Am Sugar1084	108	108	
10 Am Sugar pf1134 689 Am Tel & Tel1184	113%	113%	118
689 Am Tel & Tel1185	118%	11870	60
40 Amoskeag	60	60	8
650 Atl G & W I S S pr 8	8		
10 Edison Elec26014	2604	26014	
24 Gen Elec1391	140	13978	140
32 Mass Gas Cos 92	9214	91.43	31
25 Mass Gas Cos. 92 10 McElwain 1st pf 92 6 New Eng T & T 1334	92	92	92
10 McElwain lat pl 99	2314	8648	100
6 New Eng T & T. 138	1334	199.4	15
30 Reece Button Hole. 154 30 Swift Co	15%	1046	104
30 Swift Co194%	1047	10475	174
14 Torrington pf 264 107 United Fruit 1554	15214	125.12	155
107 United Fruit1554	1569	100	47
10 Un Shoe Mach 41%	417	1177	28
10 Un Shoe Mach 474 120 Un Shoe Mach pf. 274 1678 U. S. Steel	28	1.2	54
1678 U S Steel 55%	00%	0478	104
56 U S Steel pf1051	10042	1004	100
MINING STOO	KS.		
7 Ahmeek	258	268	258
9940 Alaska Gold 90L	2014	1984	19
50 Algomah 15	116	14	1
1000 Amalgamated 70	7016	69	69
50 Algomah 115 1000 Amalgamated 70 550 Am Zine 165	164	1646	16
750 Bonanza 43	.45	.43	.45

RAILROADS. RAILROADS.

1 Boston Elevated \$5 85
30 Boston & Maine \$52 52
2 Conn River 200 200
20 Maine Central 98 98
724 New Haven 184 794
5 Northern N H 108
4181 N H rts 95 96
11 Pullman 154 154 1 85 52 200 98 7774 108 88 154

CURB STOCKS, CLOSING PRICES.

South Lake Un Verde Extension.

ensier.	The summa	TLA:			
		Open-	High-	Low-	Clo
Sales		ing	est.	est.	ing
200 At	n Can	2414	2512	28	28
50 AT	n T & T	118%	1185	118%	118
188 Bo	oth of	7036	75 %	73.2	73
18 Ch	El Ry	(45)	25	24	413
20 Ch	i El Ry pf	75	75	75	75
255 Ch	i Ry No. 2	2714	2712	2614	26
100 Co	m Edison	1281	1285	1284	128
55 D.	a Match	93	93	92%	9:
5297 Ed	hson rights	212	2%	214	- 2
65 M	ont Ward pf	1095	100%	109%	109
10 Pe	oples Gas	11812	11852	11812	118
10 Pa	cific Gas	35%	355	35%	35
	oples Gas rts.		196	11/2	1
150 Se	ars-Roebuck .	174%	174%	174	174
125 Sv	vift & Co	104%			104
200 U	S Steel	16.34	35.54	55	55
530 Ur	non Carbide	201%	206	2015	203
	ВО	NDS.			
\$5000 At	mour 4148	89%	89%	89%	89

B. L. SMYTH & CO., OLD WALL ST. FIRM, CLOSES

General Lack of Business Given as Reason-Other Firms Plan to Quit.

Sidney L. Smyth, the remaining member of the firm of B. L. Smyth & Co., has announced his intention to retire from business after fifty-one years existence, and clerks were busily dismantling the office at 42 Broadway yesterday. It was announced that the firm was perfectly solvent and had experienced no financial difficulties of any sort. The only reason for its discontinuing is the general lack of business. Mr. Smyth will retain his

Twelve thousand persons purchased COURT CALENDARS THIS DAY.

Company.

The Bankers Club, an organization composed of the employees of the Bankers Trust Company, has held its annual dinner at the Fifth Avenue Restaurant in celebration of its first anniversary. The following officers were elected for the ensuing year: President, H. D. Burrell; vice-president, H. H. Martin; secretary, A. J. Lins; treasurer, R. G. Forbes.

inabilities of 14.634 and assets of \$7.096.

THE CONTINENTAL THREAD COMPANY—Schedules in bankruptcy of the Continual Thread Company of 219 Wooster street show inabilities of \$5.91 and assets of \$6.000.

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THE CONTINENTAL THREAD COMPANY—Schedules in bankruptcy of the Moreover of \$6.000.

The Wooster street show in the street show made an assignment to Morris Prishben. They began business of May 12 last.

WALLACE S. TODD. Suito repairs and accessories of 224 Week, the made an assignment to David C. There are many sales of \$6.000.

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WALLACE S. TODD. Suito repairs and accessories of 224 Week, the made an assignment of Colin C. Denoch, the sales of \$6.000.

WALLACE S. TODD. Suito repairs and accessories of 224 Week, the sales of \$6.000.

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WAL

Exempt from Income Tax

\$1,100,000 CITY OF TAMPA, FLORIDA,

Five Per Cent. Improvement Gold Bonds, Due December 1962, Optional 1932

The City owns unencumbered real estate valued at a sum in excess of its gross debt.

Price 101 and Interest

HAMBLETON & CO. BALTIMORE-10 S. Calvert St.

NEW YORK-43 Exchange Place

ALTIMORE—10.5. Calvet 51.

MEW YORK—42 Exchange Piece of business. Mr. Smoth will retain his east on the Stock Exchange and may seen in at an end. He will make his head out to the firm of B. L. Smyth & Co. is among the oldest in the financial district, having a seen and the see

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